



Form CRS

3/28/2024

Introduction

Beirne Wealth Consulting Services, LLC d/b/a Beirne, is registered with the Securities and Exchange Commission as an investment adviser. Fees for brokerage and investment advisory services differ among broker-dealers and investment advisers and it is important that you understand the differences. Free and simple tools are available to research firms and financial professionals at [Investor.gov/CRS](https://investor.gov/CRS), which also provides educational materials about broker-dealers, investment advisers, and investing.

What investment services and advice can you provide me?

Our primary advisory services include Investment Management Services, Financial Planning, ERISA-Related Services, Use of Independent Managers, and Sponsor and Manager of a Wrap Program to retail investors. We provide periodic advice and reviews regarding your investment goals and objectives, personal balance sheet, tax planning, risk management, retirement, education, cash flow and investment planning. In our portfolio management, we will continuously monitor your investment accounts over which you provide us with such authority and provide advice. In your investment advisory agreement with us, you have the option to either give us discretion to determine the investments to buy and sell without your prior approval, or you may retain discretion and make the ultimate decision regarding the investments we purchase or sell on your behalf. You may impose reasonable restrictions on any discretionary authority you provide, which must be provided to us in writing and accepted by us. Our services also include the recommendation or selection of other third-party investment advisers. We generally do not require account minimums but may impose a minimum fee for certain legacy clients. Additionally, certain Independent Managers may impose more restrictive account requirements and varying billing practices than Beirne.

- Our portfolio management services include acting as a sponsor to a wrap fee program. As the sponsor of the program, we organize and manage the program, including determining the portfolio managers that will be available within the program.
- Our investment advice is not limited to proprietary products or to a limited menu of products or types of investments.

Ask us questions including the following to help you better understand our services: *Given my financial situation, should I choose an investment advisory service? Why or why not? How will you choose investments to recommend to me? What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?*

Please refer to our [Form ADV, Part 2A Brochure](#), particularly Items 4 and 7 for more detailed information on our services. If you use our wrap fee program, also refer to our Part 2A Appendix 1 [Wrap Fee Brochure](#).

What fees will I pay?

We charge a percentage of assets under management for portfolio management services. These fees are billed on a quarterly basis, in advance. You should be aware that the more assets there are in your account, the more you will pay in fees. This means we have an incentive to encourage you to increase the assets in your account. We also charge a fixed fee for Financial Planning and other services. When you pay us only a fixed fee, it will not include fees for implementing recommendations made. This means we have an incentive to recommend additional advisory services to you for which additional fees are charged.

In addition to our fees, you may incur additional fees and costs related to the investments in your account, such as custodian fees, account maintenance fees, transaction costs, surrender charges, wire transfer and electronic fund fees, internal management fees of mutual funds and variable annuities, insurance, and other product related fees such as redemption fees.

Asset-based fees associated with a wrap fee program will include most transaction costs and fees paid to a broker-dealer or bank that has custody of the assets, and therefore are higher than a typical asset-based advisory fee.

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying. You should carefully review our [Form ADV, Part 2A Brochure](#), particularly Item 5, or our Part 2A Appendix 1 [Wrap Fee Brochure](#), to understand the fees and costs you will pay.



Ask us questions including the following to help you better understand the impact of fees and costs on investments: *Help me understand how these fees and costs might affect my investments? If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?*

What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?

When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice, we provide you. Here are some examples to help you understand what this means.

- We periodically receive from Fidelity and/or Charles Schwab & Co. (Schwab), without cost, computer software and related systems support or transition support related to investment personnel. Our receipt of these benefits creates a conflict of interest since these benefits may influence our decision to choose Fidelity or Schwab over another broker-dealer that does not furnish similar software, systems support, or services.
- From time to time, we receive compensation from third parties, such as a client referral fee or a fee from professional service providers. This is a conflict of interest because we have an incentive to refer retail investors to these third parties because they pay us referral fees rather than those that do not pay us referral fees.

We are fiduciaries to you. That means we are required to act in your best interest throughout our entire advisory relationship.

Please refer to our [Form ADV, Part 2A Brochure](#), particularly Items 10, 11, and 12 for more detailed information about our conflicts of interest. If you use our wrap fee program then refer also to our Part 2A Appendix 1 [Wrap Fee Brochure](#).

Ask us questions including the following to help you better understand our conflicts of interest: *How might your conflicts of interest affect me, and how will you address them?*

How do your financial professionals make money?

Our financial professionals are compensated based on factors such as the amount of retail investor assets they service, the time and complexity required to meet a retail investor's needs, the investments sold to you, sales commissions on certain investments such as insurance products, and revenue the firm earns from the financial professionals' advisory services or recommendations. These factors create conflicts of interest because our financial professionals have an incentive to encourage a retail investor to increase the assets in a retail investor's accounts, and to recommend certain investments to a retail investor that result in more compensation than other investments.

Do you or your financial professionals have legal or disciplinary history?

Yes, please visit [Investor.gov/CRS](https://www.investor.gov/CRS) for a free and simple search tool to research our firm and your financial professional.

Ask us questions including the following to help you better understand our disciplinary history: *As a financial professional, do you have any disciplinary history? For what type of conduct?*

Additional Information

You can find additional information about our advisory services in our Form ADV Brochure. If you use our wrap fee program then refer also to our Part 2A Appendix 1 [Wrap Fee Brochure](#). You may request updated information and a copy of our Relationship Summary by contacting us at 203-701-8606 and by email at info@beirnegroup.com.

Ask us questions including the following to help you better understand who to contact with any questions or complaints: *Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?*



Beirne Wealth Consulting Services, LLC d/b/a Beirne.

Amended Form CRS Schedule

Summary of Material Changes Exhibit

This is a Summary of Material Changes to our Form CRS, which describes the material changes since our Form CRS was last amended on August 25, 2023.

Material Changes on March 28, 2024:

On page 2, the "Conflicts of Interest" section reflects the acquisition of TD Ameritrade by Charles Schwab & Co.